

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
14-Jun-24	Nifty (Current Month Future)	NIFTY	Buy	23340-23372	23406/23458.0	23304.00	Intraday
14-Jun-24	State Bank of India	STABAN	Buy	842-844	854.0	837.70	Intraday
14-Jun-24	Titan	TITIND	Buy	3466-3470	3505.0	3449.00	Intraday
13-Jun-24	L&T Finance Holdings	LTFINA	Buy	173-178	192.0	169.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
12-Jun-24	Central Bank	CENBAN	Buy	64.80-65.90	70.0	62.80	14 Days
07-Jun-24	Axis Bank	AXIBAN	Buy	1165-1185	1270.0	1118.00	30 Days

June 14, 2024

Gladiator Stocks

Scrip Name	Action
HAL	Buy
SBI	Buy
PNB Housing Finance	Buy
Duration: 3 Months	

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Open Recommendations
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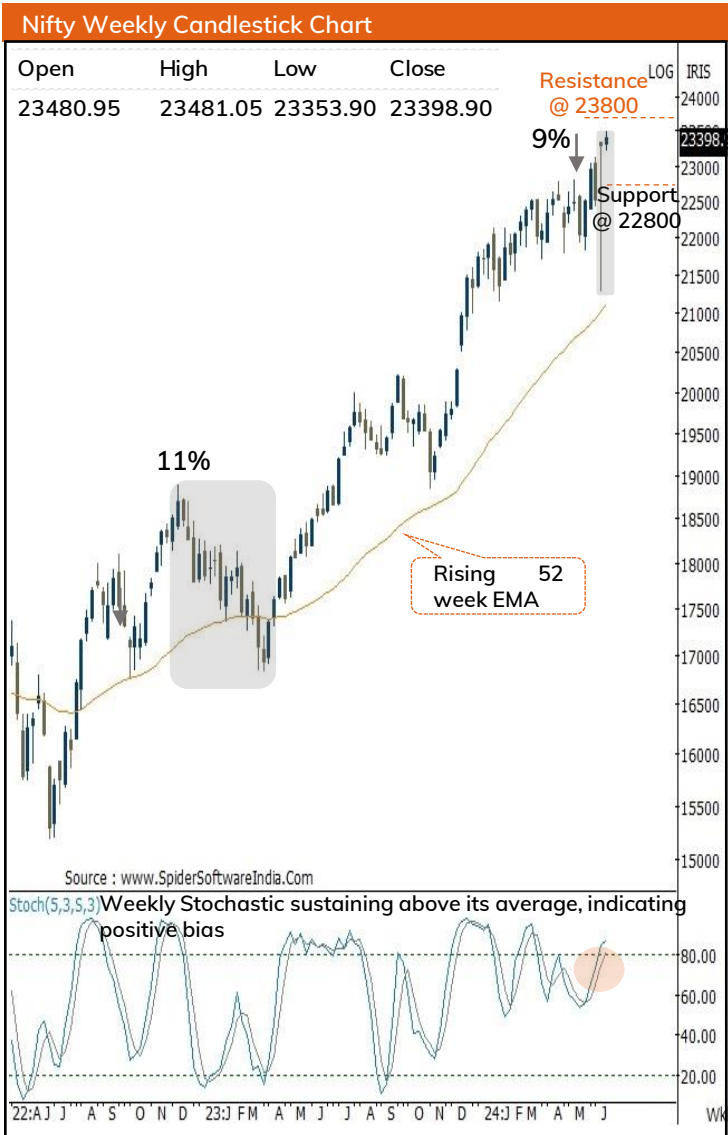
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Technical Outlook

Day that was...
 Equity benchmarks clocked a fresh All Time High of 23481 and settled the session at 23398, up 76 points or 0.3%. The market breadth remained strong with A/D ratio of 1.5:1 as broader market continued to outperform. Sectorally, IT, Consumer Durables, auto outshone while FMCG extended breather

Technical Outlook:

- The index witnessed a gap up opening (23323-23480) and started the session on a positive note. However, minor profit booking from All Time High pared some of initial gains. As a result, daily price action formed a small bear candle carrying higher high-low, indicating consolidation amid positive bias. In the process, Nifty Midcap and small cap indices endured their record setting spree
- The index has been undergoing time-wise correction over past four sessions after witnessing strong recovery of 10% from last week's low. Going ahead, a decisive close above 23400 would open the door for next leg of up move towards 23800 in the coming weeks. Failure to do so would lead to higher base formation in the broader range of 23400-22800 with a positive bias amid stock specific action
- In the upcoming weeks Union Budget would be the key monitorable which would dictate the future trend. Therefore, any temporary breather from hereon should be capitalized as incremental buying opportunity wherein immediate support is placed at 22600. Our positive bias is based on following observations:
 - BankNifty reversed strongly from 52-week ema, maintaining its two-year rhythm, and expected to head towards 51000
 - Global setup continues to remain strong and acts as a tailwind with prospects of interest rates cut now on horizon
 - Brent prices are making lower high-low and expected to remain in \$ 75-85 range for extended period
- Structurally, the formation of higher peak and trough signifies robust price structure that makes us revise support base at 22800 as it is 20 days EMA placed at 22874



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	76810.90	204.33	0.27
NIFTY Index	23398.90	75.95	0.33
Nifty Futures	23399.25	44.15	0.20
BSE500 Index	34884.01	179.96	0.52
Midcap Index	54652.25	426.15	0.79
Small cap Inde	17908.10	119.80	0.67
GIFT Nifty	23422.00	22.75	0.10

* Gift Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	23350-23290	22800
Resistance	23440-23500	23800
20 day EMA		22874
200 day EMA		21376

Nifty Future Intraday Reco.

Action	Buy
Price Range	23340-23372
Target	23406/23458.0
Stoploss	23304.00

Sectors in focus (Intraday) :

Positive: BFSI, Auto, Defense, IT, Metal, Pharma

Technical Outlook

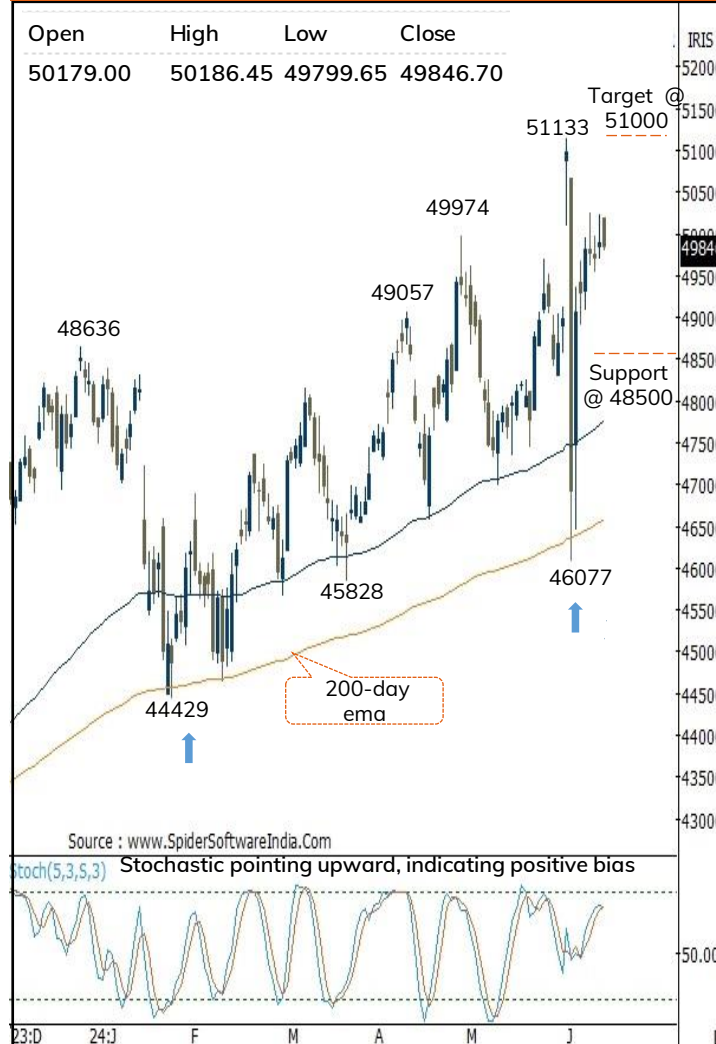
Day that was:

Nifty Bank index closed flattish after a range bound session on Thursday. Nifty Bank index closed at 49846, up 189 points or 0.38%

Technical Outlook:

- The price action for the day formed small bear candle indicating continuation of breather near psychological mark of 50000 levels for fourth session in a row
- Going forward, we expect index to gradually head back to its life highs of 51133 in coming weeks in non-linear fashion. Therefore, intermediate dips or retracement of past four session gain should not be construed as sign of weakness, rather be used as an incremental buying opportunity as we expect index to form higher base above 48500 levels
- In the process, immediate support will be placed at 48500 levels for coming weeks as it is 38.2% retracement of past four session gains
- As index has already undergone 10% correction, we believe price wise correction is behind us and index to gradually continue its structural uptrend after brief period of consolidation

BankNifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	49846.70	-48.40	-0.10

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	49720-49580	48500
Resistance	50080-50230	51000
20 day EMA		49110
200 day EMA		46576

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	49790-49854
Target	50103
Stoploss	49680

State Bank of India (STABAN)

Duration: Intraday

Action	Buy	Rec. Price	842-844	Target	854.00	Stop loss	837.70
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Source: Spider Software, ICICI Direct Research

June 14, 2024

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Titan(TITIND)

Duration: Intraday

Action	Buy	Rec. Price	3466-3470	Target	3505.00	Stop loss	3449.00
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Source: Spider Software, ICICI Direct Research

June 14, 2024

L&T Finance Holdings(LTFINA)

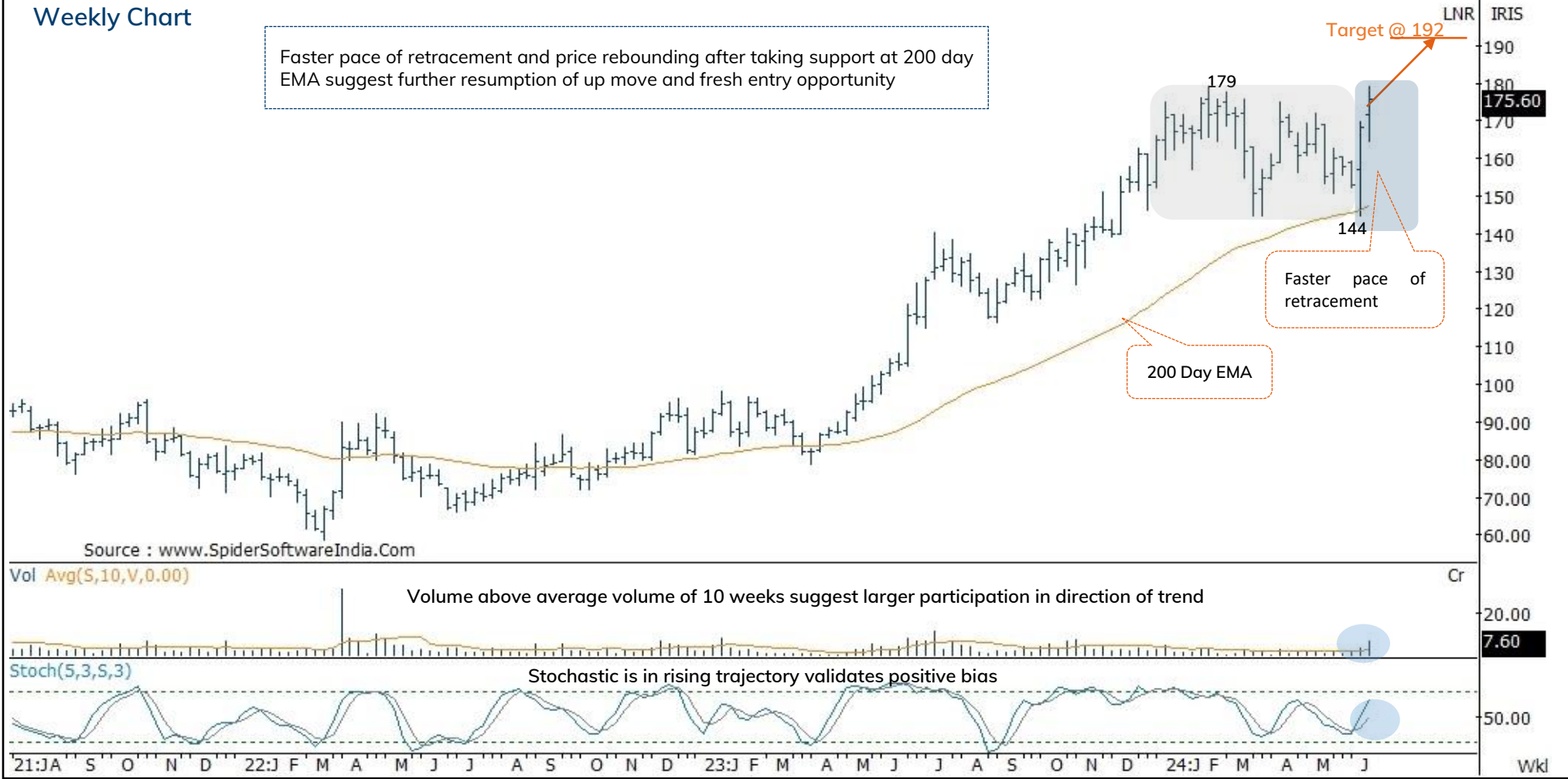
Duration: 14 Days

Recommended on I-click to gain on 13th June 2024 at 10:09

Rec. Price	173-178	Target	192.00	Stop loss	169.00	Upside	7%
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Weekly Chart

Faster pace of retracement and price rebounding after taking support at 200 day EMA suggest further resumption of up move and fresh entry opportunity



Source: Spider Software, ICICI Direct Research

June 14, 2024

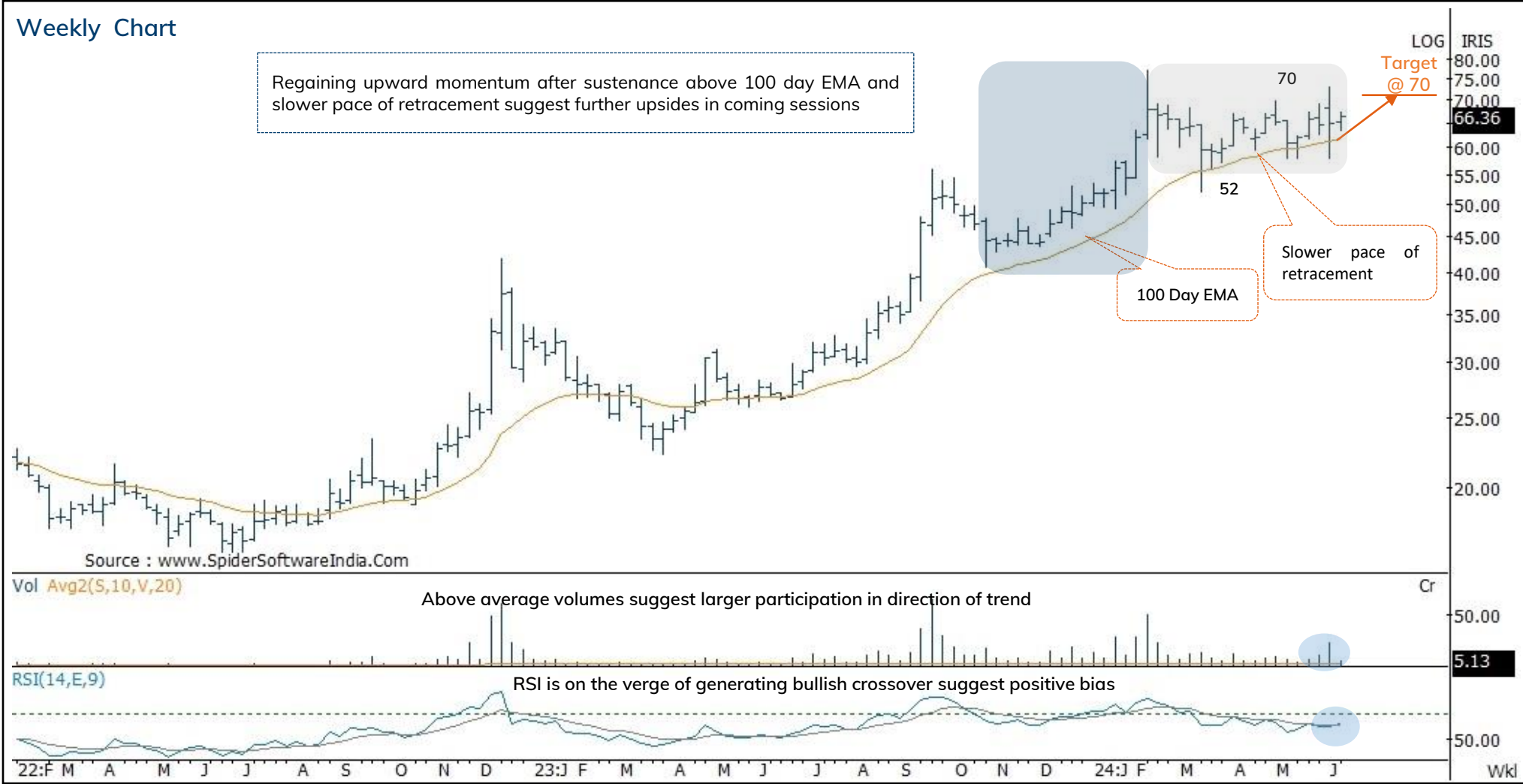
ICICI Securities Ltd. | Retail Equity Research

Central Bank of India(CENBAN)

Duration: 14 Days

Recommended on I-click to gain on 12th June 2024 at 10:26

Rec. Price	64.80-65.90	Target	70.00	Stop loss	62.80	Upside	7%
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Source: Spider Software, ICICI Direct Research

June 14, 2024

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Recommended on I-click to gain on 7th June 2024 at 11:42

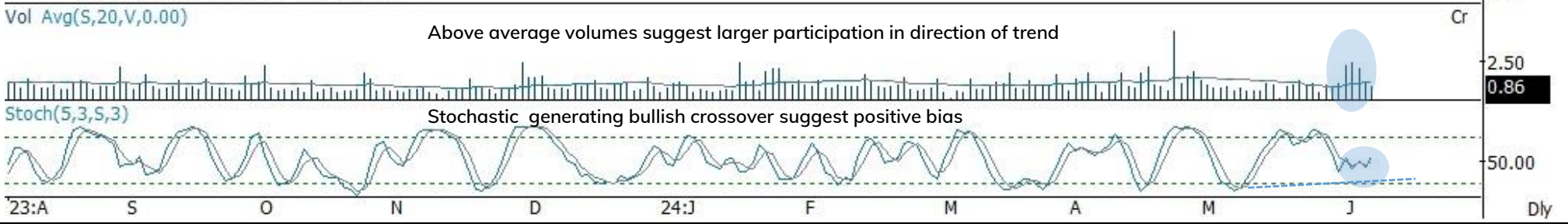
Rec. Price	1165-1185	Target	1270.00	Stop loss	1118.00	Upside	7%
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Daily Chart

Elevated buying demand above 20 day EMA and price rebounding after taking support at previous breakout area suggest further upsides in coming sessions

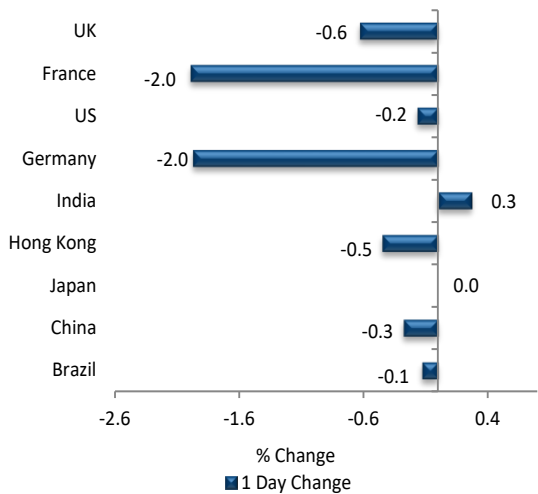


Source : www.SpiderSoftwareIndia.Com

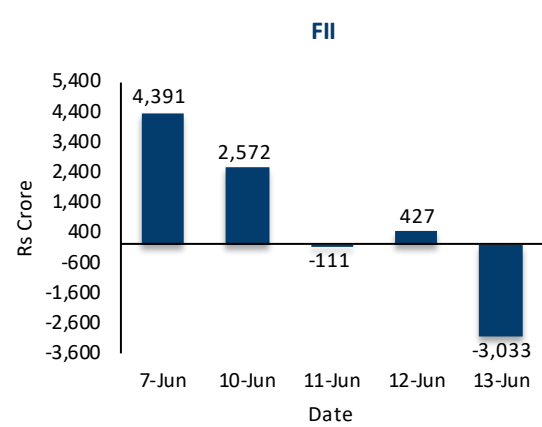


Source: Spider Software, ICICI Direct Research

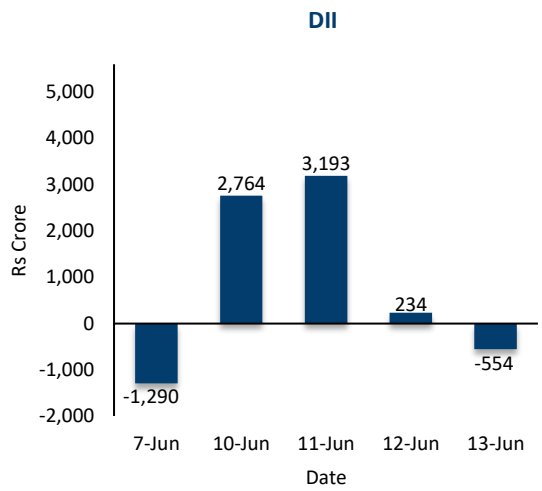
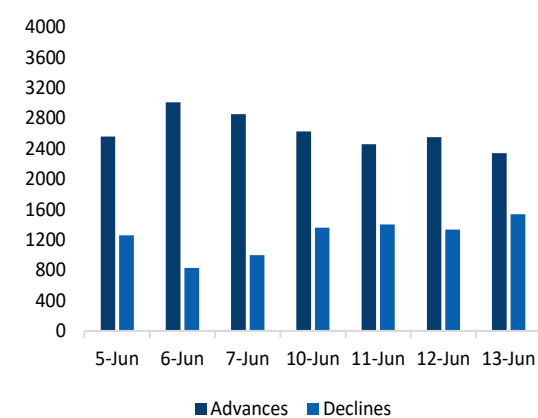
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
June 14, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	23398.9	23341	23284	23214	23468	23538	23595
S&P BSE SENSEX INDEX	Positive	76810.9	76639	76466	76213	77064	77318	77490
NIFTY BANK	Neutral	49846.7	49702	49557	49315	50088	50331	50475
NIFTY 50 FUTURES	Positive	23396.95	23352	23306	23241	23463	23528	23573
NIFTY BANK FUTURES	Neutral	49923.25	49796	49671	49491	50102	50281	50407
AARTI INDUS LTD	Positive	675.25	668	660	655	681	686	694
ABB INDIA LTD	Positive	8446.6	8338	8229	8153	8523	8599	8708
ABBOTT INDIA LTD	Neutral	27616.7	27510	27402	27301	27718	27820	27927
ABCAPITAL	Positive	239.08	235	231	228	241	245	248
ACC LTD	Positive	2635.8	2616	2597	2583	2649	2663	2683
ADANI ENTERPRISE	Neutral	3224.8	3204	3182	3157	3251	3276	3298
ADANI PORTS AND	Negative	1404.45	1391	1378	1368	1414	1424	1437
ADITYA BIRLA FAS	Positive	326.9	324	322	319	329	332	334
ALKEM LABORATORI	Negative	5089.7	5055	5021	4991	5119	5149	5183
AMBUJA CEMENTS	Positive	664.5	654	641	628	679	693	705
APOLLO HOSPITALS	Positive	6206.2	6173	6141	6123	6224	6243	6275
APOLLO TYRES LTD	Neutral	476.7	474	472	468	480	484	486
ASHOK LEYLAND	Negative	236.79	235	233	231	240	243	245
ASIAN PAINTS LTD	Positive	2910	2901	2891	2877	2925	2939	2949
ASTRAL LTD	Neutral	2236.2	2223	2209	2196	2250	2263	2277
ATUL LTD	Positive	6209.35	6146	6082	6043	6249	6288	6353
AU SMALL FINANCE	Neutral	668.15	663	658	650	676	684	689
AUROBINDO PHARMA	Positive	1254.65	1247	1238	1231	1263	1270	1278
AXIS BANK LTD	Negative	1174.65	1164	1154	1135	1193	1212	1221
BAJAJ AUTO LTD	Neutral	9923.4	9852	9781	9737	9967	10011	10082
BAJAJ FINANCE LT	Positive	7294.95	7243	7191	7150	7336	7377	7429
BAJAJ FINSERV LT	Positive	1590.1	1582	1574	1568	1597	1604	1612
BALCHI	Positive	439.15	427	413	405	448	455	469
BALKRISHNA INDS	Negative	3190.05	3167	3143	3104	3230	3269	3293
BANDHAN BANK LTD	Negative	194.23	193	191	188	198	201	204
BANK OF BARODA	Positive	282.7	281	279	277	285	287	289

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Neutral	1468.4	1460	1451	1442	1478	1487	1496
BERGER PAINTS	Positive	501.35	497	493	489	505	509	513
BHARAT ELECTRON	Positive	300.9	291	281	275	307	313	323
BHARAT FORGE CO	Neutral	1636.95	1623	1608	1592	1654	1670	1686
BHARAT HEAVY ELE	Neutral	303.95	296	288	283	310	314	323
BHARAT PETROL	Neutral	619.35	615	610	607	623	626	631
BHARTI AIRTEL	Positive	1425.75	1412	1399	1377	1448	1470	1483
BIOCON LTD	Positive	338.15	336	333	330	341	345	347
BIRLASOFT LTD	Negative	683.25	672	662	649	696	710	720
BOSCH LTD	Negative	32433.15	31695	30957	30462	32927	33421	34160
BRITANNIA INDS	Positive	5379.45	5330	5282	5222	5438	5498	5547
CAN FIN HOMES	Neutral	817.35	804	792	784	824	832	844
CANARA BANK	Positive	121.92	121	119	117	125	127	128
CHAMBAL FERTILIS	Positive	434.85	427	419	414	440	445	452
CHOLAMANDALAM IN	Neutral	1436.1	1388	1340	1314	1462	1488	1536
CIPLA LTD	Negative	1544.55	1527	1508	1496	1558	1570	1588
CITY UNION BANK	Neutral	148.27	147	146	144	150	152	153
COAL INDIA LTD	Positive	487.9	482	478	472	493	498	503
COFORGE LTD	Positive	5273.25	5210	5146	5092	5328	5382	5446
COLGATE PALMOLIV	Positive	2936.2	2906	2874	2843	2968	2998	3030
CONTAINER CORP	Positive	1140.3	1127	1113	1100	1153	1167	1180
COROMANDEL INTER	Negative	1498.35	1478	1457	1443	1513	1527	1548
CROM GREAVES CON	Neutral	425.05	420	415	412	427	431	435
CUMMINS INDIA	Positive	3712.5	3680	3647	3611	3748	3785	3817
DABUR INDIA LTD	Positive	609.65	593	578	567	620	630	646
DALMIA BHARAT LT	Positive	1901.8	1884	1866	1853	1915	1928	1947
DEEPAK NITRITE	Positive	2411.05	2369	2327	2301	2437	2463	2506
DIVI LABS LTD	Positive	4593.5	4521	4449	4401	4641	4689	4761
DIXON TECHNOLOGI	Positive	10855.7	10511	10166	9977	11046	11234	11580
DLF LTD	Positive	874.05	862	849	839	884	893	906
DR LAL PATHLABS	Positive	2784	2743	2702	2653	2834	2884	2924

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	6095.85	6044	5994	5956	6133	6170	6221
EICHER MOTORS	Positive	4801.5	4750	4698	4629	4872	4942	4994
ESCORTS KUBOTA L	Positive	4247.65	4162	4074	4025	4298	4348	4435
EXIDE INDUS LTD	Positive	542.3	538	535	529	547	553	556
FED BANK LTD	Positive	172.26	171	170	167	174	177	178
GAIL INDIA LTD	Negative	219.83	216	212	210	222	224	228
GLENMARK PHARMA	Positive	1224.85	1206	1185	1171	1240	1253	1274
GMR AIRPORTS INF	Neutral	91.73	90	88	86	93	94	96
GNFC	Neutral	689.5	684	677	671	696	701	708
GODREJ CONSUMER	Negative	1405	1393	1380	1371	1416	1426	1439
GODREJ PROPERTIE	Positive	3030.75	2962	2892	2849	3075	3118	3188
GRANULES INDIA	Neutral	462.45	457	451	441	474	483	490
GRASIM INDS LTD	Neutral	2458.05	2434	2409	2389	2480	2501	2526
GUJARAT GAS LTD	Positive	636.2	616	597	583	649	663	682
HAVELLS INDIA	Positive	1838.5	1829	1820	1808	1850	1862	1870
HCL TECH LTD	Neutral	1444.15	1434	1425	1414	1455	1467	1476
HDFC ASSET MANAG	Positive	3996.15	3950	3905	3835	4065	4135	4180
HDFC BANK LTD	Neutral	1580.75	1574	1568	1563	1586	1592	1598
HDFC LIFE INSURA	Neutral	593.5	574	553	540	607	619	640
HERO MOTOCORP LT	Negative	5816	5752	5687	5643	5861	5905	5970
HINDALCO INDS	Positive	680.7	675	671	667	684	689	693
HINDUSTAN AERONA	Positive	5099.7	4930	4762	4669	5192	5286	5454
HINDUSTAN COPPER	Positive	335.9	331	328	324	339	342	346
HINDUSTAN PETRO	Negative	528.35	524	520	516	532	536	539
HINDUSTAN UNILEV	Negative	2487.4	2454	2421	2395	2514	2539	2573
IDFC	Negative	114.23	113	113	111	114	115	116
IDFC FIRST BANK	Neutral	77.46	78	77	77	79	79	80
INDIA CEMENTS	Neutral	218.73	216	215	213	220	223	224
INDIAMART INTERM	Neutral	2571.25	2548	2525	2487	2609	2647	2670
INDIAN ENERGY EX	Positive	178.25	174	171	167	181	185	188
INDIAN HOTELS CO	Positive	589.3	584	579	574	594	599	604

Source: Bloomberg, ICICI Direct Research
June 14, 2024

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	168.95	168	167	166	170	171	172
INDIAN RAILWAY C	Neutral	1017.55	1009	1000	986	1033	1047	1056
INDRAPRASTHA GAS	Positive	487.05	480	473	468	492	497	503
INDUS TOWERS LTD	Negative	339.5	335	331	326	345	351	355
INDUSIND BANK	Positive	1507.25	1488	1470	1459	1517	1528	1546
INFO EDGE	Positive	6266.7	6220	6173	6100	6340	6413	6459
INFOSYS LTD	Neutral	1493.95	1487	1480	1471	1503	1512	1518
INTERGLOBE AVIAT	Negative	4302.65	4240	4176	4121	4358	4412	4476
IPCA LABS LTD	Positive	1199.8	1186	1173	1161	1211	1223	1236
ITC LTD	Neutral	430.3	427	425	420	434	439	441
JINDAL STEEL & P	Positive	1041.25	1035	1027	1018	1052	1061	1068
JK CEMENTS LTD	Positive	4232.9	4195	4155	4103	4286	4337	4377
JSW STEEL LTD	Positive	915.75	907	899	890	924	933	941
JUBILANT FOODWOR	Positive	532.6	527	523	516	539	547	551
KOTAK MAHINDRA	Positive	1726.35	1718	1709	1700	1737	1747	1756
L&T FINANCE LTD	Positive	175.87	175	173	171	179	181	183
L&T TECHNOLOGY S	Positive	4905.1	4873	4842	4800	4945	4986	5018
LARSEN & TOUBRO	Positive	3703.65	3654	3604	3573	3735	3766	3816
LAURUS LABS LTD	Negative	439.5	435	429	424	445	449	455
LIC HOUSING FIN	Positive	719.3	708	698	689	727	736	747
LTIMINDTREE LTD	Positive	5047.2	4982	4916	4861	5103	5158	5224
LUPIN LTD	Positive	1605.45	1596	1587	1572	1620	1635	1644
M&M FIN SERVICES	Neutral	293.3	290	285	281	298	301	306
MAHANAGAR GAS LT	Positive	1461.35	1441	1420	1408	1474	1486	1507
MAHINDRA & MAHIN	Positive	2861.7	2807	2753	2716	2897	2933	2988
MANAPPURAM FINAN	Positive	186.77	186	184	183	188	190	191
MARICO LTD	Negative	611.25	599	587	569	629	647	658
MARUTI SUZUKI IN	Negative	12846.85	12744	12642	12544	12944	13042	13145
MAX FINANCIAL SE	Neutral	987.8	953	919	898	1008	1029	1063
MCX INDIA LTD	Positive	3880.5	3821	3763	3726	3916	3953	4011

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	1990.25	1961	1931	1900	2022	2053	2082
MRF LTD	Neutral	125956	125617	125277	124703	126531	127105	127445
MUTHOOT FINANCE	Positive	1792.7	1783	1775	1764	1802	1813	1822
SAMVARDHANA MOTH	Positive	168.76	167	165	164	170	171	173
MPHASIS LTD	Positive	2456.5	2423	2388	2367	2479	2500	2535
NATIONAL ALUMIN	Neutral	186.56	184	182	181	188	190	192
NAVIN FLUORINE I	Positive	3562.05	3524	3486	3452	3596	3630	3668
NESTLE INDIA LTD	Positive	2551.75	2526	2501	2456	2595	2639	2664
NMDC LTD	Positive	265.35	262	260	256	267	270	273
NTPC LTD	Positive	369.95	366	363	357	374	379	383
OBEROI REALTY	Positive	1934.9	1918	1902	1887	1948	1963	1979
OIL & NATURAL GA	Negative	276.55	274	271	269	280	282	285
ORACLE FINANCIAL	Positive	9658	9054	8449	8096	10012	10365	10970
PAGE INDUSTRIES	Neutral	38833	38646	38458	38306	38986	39138	39327
PERSISTENT SYS	Positive	3790.7	3770	3747	3715	3824	3857	3879
PETRONET LNG LTD	Neutral	323.05	321	317	315	326	329	332
PI INDUSTRIES	Positive	3638.2	3619	3600	3581	3658	3678	3697
PIDILITE INDS	Negative	3078.6	3060	3042	3021	3100	3122	3140
PIRAMAL ENTERPRI	Positive	880.6	868	855	843	893	905	918
POLYCAB INDIA LT	Negative	7047.2	6971	6894	6845	7096	7144	7221
POWER FINANCE	Positive	503.55	496	488	483	509	514	523
POWER GRID CORP	Positive	321.45	318	316	311	325	330	333
PUNJAB NATL BANK	Neutral	126.57	125	124	122	128	130	131
PVR INOX LTD	Neutral	1391.65	1371	1350	1332	1410	1428	1450
RAMCO CEMENT/THE	Neutral	866.25	849	833	820	878	891	907
RBL BANK LTD	Positive	259.83	258	255	253	263	265	268
REC LTD	Positive	521.5	516	511	506	527	531	537
RELIANCE INDS	Neutral	2930.5	2920	2908	2895	2944	2956	2968
SBI CARDS & PAYM	Positive	727.05	720	713	708	733	739	746
SBI LIFE INSURAN	Positive	1449.9	1429	1407	1382	1475	1501	1522
SHREE CEMENT	Neutral	27490.75	27243	26995	26804	27682	27873	28120

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	2684.3	2610	2537	2494	2727	2771	2843
SIEMENS LTD	Positive	7396.6	7170	6943	6794	7546	7695	7921
SRF LTD	Positive	2399.9	2378	2357	2342	2414	2429	2450
STATE BANK IND	Positive	843.9	838	832	828	848	852	858
STEEL AUTHORITY	Negative	149.63	147	146	144	151	154	155
SUN PHARMA INDU	Positive	1510.8	1501	1491	1485	1518	1525	1535
SUN TV NETWORK	Neutral	759.3	751	743	731	771	783	792
SYNGENE INTERNAT	Neutral	696.6	692	686	680	704	710	716
TATA CHEMICALS	Neutral	1116.3	1104	1093	1080	1128	1141	1152
TATA COMM	Neutral	1877	1852	1828	1791	1913	1950	1974
TATA CONSULTANCY	Neutral	3878.15	3856	3835	3818	3894	3911	3932
TATA CONSUMER PR	Negative	1114.6	1101	1088	1072	1130	1146	1159
TATA MOTORS LTD	Negative	985.85	978	969	957	999	1011	1021
TATA POWER CO	Positive	451.9	448	445	440	456	461	465
TATA STEEL LTD	Neutral	182.56	180	178	176	183	186	187
TECH MAHINDRA LT	Positive	1388.95	1377	1366	1356	1399	1409	1420
TITAN CO LTD	Positive	3472.2	3415	3359	3328	3502	3533	3589
TORRENT PHARMA	Negative	2874.9	2843	2813	2780	2906	2939	2969
TRENT LTD	Positive	5023.85	4934	4845	4718	5150	5277	5366
TVS MOTOR CO LTD	Neutral	2441.65	2415	2388	2365	2465	2488	2515
ULTRATECH CEMENT	Positive	11173.8	11013	10853	10710	11316	11459	11619
UNITED BREWERIES	Neutral	2118.3	2108	2098	2080	2135	2152	2162
UNITED SPIRITS	Negative	1275.45	1266	1255	1238	1294	1311	1321
UPL LTD	Neutral	557.7	550	541	536	565	571	579
VEDANTA LTD	Negative	439.8	436	432	425	447	454	458
VODAFONE IDEA LT	Neutral	16.07	15	15	15	16	17	17
VOLTAS LTD	Positive	1482.65	1456	1428	1410	1502	1520	1548
WIPRO LTD	Positive	482.6	479	475	471	486	489	493
ZEE ENTERTAINMEN	Neutral	165.05	163	161	158	168	171	174
ZYDUS LIFESCIENC	Positive	1090.5	1083	1075	1063	1102	1113	1122

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
13-Jun-24	Hindustan Aeronautics	5115	Buy	5020-5105	5615	4748	3 Months
12-Jun-24	State Bank of India	845	Buy	825-845	945	788	3 Months
11-Jun-24	PNB Housing Finance	830	Buy	765-785	896	714	3 Months
11-Jun-24	GAIL	219	Buy	206-213	240	196	3 Months
10-Jun-24	ABFRL	327	Buy	320-330	374	299	3 Months
5-Jun-24	Dabur India	608	Buy	592-604	665	568	3 Months
29-Apr-24	DCB Bank	137	Buy	138-140	160	127	3 Months
2-Apr-24	Reliance Industries	2928	Buy	2920-2958	3270	2730	3 Months

All the recommendations are in Cash segment

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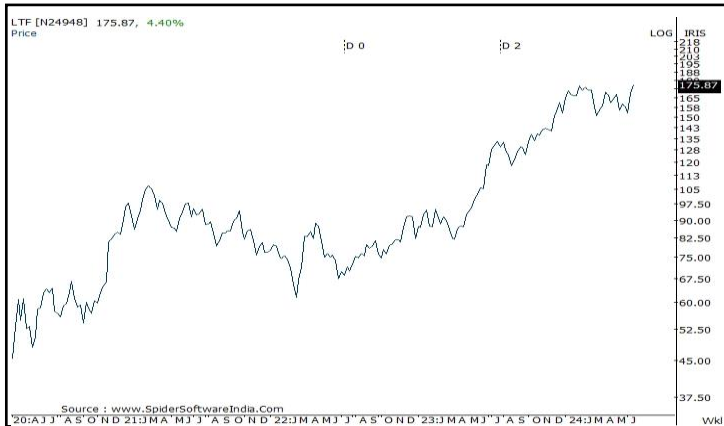
Forthcoming Economic Event Calendar

Date	Event	Date	Event
US		China	
3-Jun	ISM Manufacturing	5-Jun	Caixin China PMI Services/Composite
5-Jun	S&P Global US Services/Composite PMI	17-Jun	Industrial Production YTD YoY
7-Jun	Change in Nonfarm Payrolls	9-Jun	New Yuan Loans CNY
12-Jun	FOMC Rate Decision (Upper/Lower Bound)	17-Jun	Retail Sales YTD YoY
18-Jun	Retail Sales Advance MoM	17-Jun	FX Net Settlement - Clients CNY
20-Jun	Initial Jobless Claims/Continuing claims	20-Jun	Swift Global Payments CNY
21-Jun	Existing Home Sales MoM	27-Jun	Industrial Profits YoY
26-Jun	MBA Mortgage Applications	30-Jun	Manufacturing PMI
27-Jun	GDP Annualized QoQ	30-Jun	Non-manufacturing PMI
28-Jun	PCE Deflator MoM	28-Jun	BoP Current Account Balance
India		UK	
4-Jun	Election Results	3-Jun	Markit UK PMI Manufacturing SA
5-Jun	Markit India PMI Services	5-Jun	Markit/CIPS UK Services PMI
5-Jun	Markit India PMI Composite	5-Jun	S&P Global/CIPS UK Composite PMI
7-Jun	RBI Policy	12-Jun	Monthly GDP (MoM)
12-Jun	CPI/IIP YoY	12-Jun	Industrial Production YoY
14-Jun	Wholesale Prices YoY	21-Jun	Central Government NCR
14-Jun	Exports YoY	21-Jun	Markit/CIPS UK Services PMI
14-Jun	Imports YoY	21-Jun	Markit/CIPS UK Composite PMI
21-Jun	Bloomberg June India Economic Survey	28-Jun	Net Consumer Credit
28-Jun	Fiscal Deficit YTD INR Crore	28-Jun	GDP YoY
28-Jun	Eight Infrastructure Industries	28-Jun	Gross Fixed Capital Formation QoQ

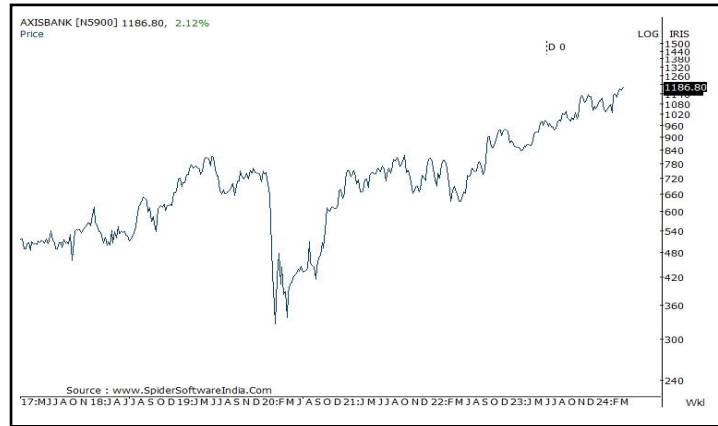
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Price history of last three years

L&T Finance holdings



Axis Bank



Central Bank



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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